
INSPIRED FOODS PRIVATE LIMITED

AUDIT Report

2017-2018

Registered Office: House No. 461, Buddha Nagar, Kamptee Road, Jaripatka Nagpur- 440017
Maharashtra, India

Auditor: M/S. CAP & CO., Chartered Accountants.

Address- 4th Floor Bhiwapurkar Chambers, Opp Yashwant Stadium, Mehadia
Square, Dhantoli, Nagpur-440012, Maharashtra, India.



CAP & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS REPORT

To,
THE MEMBERS OF
INSPIRED FOODS PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statement of **M/s. INSPIRED FOODS PRIVATE LIMITED** which comprises of Balance sheet as at 31st March, 2018, Profit & Loss Statement for the year ending 31st March, 2018 and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We have conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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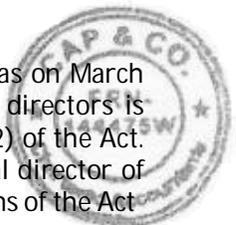
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, its profit for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, is not applicable to the Company.
2. As required by section 143(3) of the Act, we report that: -
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the company, so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2018 and taken on record by the Board of Directors, none of the directors is disqualified from being appointed as a director in terms of Section 164(2) of the Act. The appointment of Additional Director Mr. Viraj Mallik as the additional director of the company on 05/01/2018 was as per rules as per the rules & regulations of the Act



f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: --

- i) The company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.
- iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise in our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.

PLACE: - NAGPUR
DATE: 01/09/2018

FOR CAP & CO.
CHARTERED ACCOUNTANTS
F.R.N.: 144475W



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CA. ASHISH DEOLASI
PARTNER
M.NO-145455



CAP & CO.
CHARTERED ACCOUNTANTS

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 1(f) under 'Report on other legal and Regulatory Requirements' of our report of even)

I. REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ('THE ACT'):

We have audited the internal financial controls over financial reporting of **M/S. INSPIRED FOODS PRIVATE LIMITED** as of March 31, 2018 in conjunction with our audit of the financial statements of the company for the year ended on that date.

II. MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable Financial information, as required under the Companies Act, 2013.

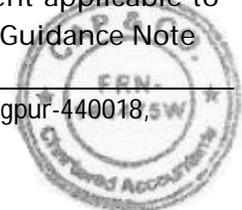
III. AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note

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Require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

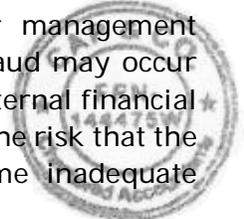
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

IV. MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting Principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and payments of the company are being made only in the accordance with authorisations of the management and directors of the company; and (3) provide reasonable assurance regarding preventions and timely detection of unauthorised acquisition, use or disposition of the company's assets that could have material effect on the financial statements.

V. INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate



because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

VI. OPINION:

In our opinion, to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note.

PLACE: - NAGPUR
DATE: 01/09/2018

FOR CAP & CO.
CHARTERED ACCOUNTANTS
F.R.N.: 144475W



A handwritten signature in black ink, appearing to read "Ashish Deolasi".

CA. ASHISH DEOLASI
PARTNER
M.NO-145455

NOTES FORMING PART OF FINANCIAL STATEMENT:

Note: 1 CORPORATE INFORMATION

The main business activity of INSPIRED FOODS PRIVATE LIMITED is to manufacture and deal in **ICE-CREAMS and to give Franchise to others**. The principal place of business of the Company is Nagpur.

Note: 2 SHARES

The company has issued 1770 shares by way of right issue at face value Rs.10 at premium of Rs. 554.97/- each.

Note: 3 SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION: -

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All the assets and liabilities have been classified as current and non-current as per the company's normal operating cycle and other criteria set out in the Revised Schedule VI to the Companies Act, 2013. Bases on the nature of business operations, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

The accounting policies adopted in the preparation of financial statements are consistent with those of the previous year.

Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification /disclosure.

ACCOUNTING CONCEPTS: -

"The Company is a Small and Medium sized Company as defined in the General instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

USE OF ESTIMATES: -

The preparation of the financial statements in conformity with the GAAP requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reported year. Actual results could differ from those estimates.



FIXED ASSETS: -

Fixed assets are capitalized at cost, which comprises the purchase price and any attributable cost of bringing the asset to working condition for its intended use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from existing asset beyond its previously assessed standard of performance. All other expenses on existing asset including day to day repair and maintenance expenditure are charged to the statement of profit and loss for the period during which such expenditure are incurred.

DEPRECIATION: -

Depreciation on fixed assets has been provided on WDV method at the rate and in the manner specified in schedule C of schedule II of The Companies Act, 2013. The full depreciation has been provided on assets from the month of purchase.

IMPAIRMENT OF ASSETS: -

It is reported by the management of the company that none of the assets of the company are impaired.

REVENUE RECOGNITION: -

Revenue from sales consist primarily of revenue earned from sales performed on a "time and material" basis. The related revenue is recognized as and when the services are performed. Interest income is accounted on Accrual Basis. Dividend Income is recognized on accrual basis.

SEGMENT REPORTING: -

AS 17 is not applicable to the company as the company deals only in one segment.

INVENTORY: -

Inventories are valued at the lower of cost (on FIFO / weighted average basis) and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods of the point of sale including Octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty. Inventory of stores, Spares and fuel is valued at cost or net realizable value, based on weighted average cost/first in first out basis.

EMPLOYEE BENEFIT: -

The company has paid salary & wages to employees amounting to Rs. 8,82,050/-. The company has not paid any other benefits to its employee.

INCOME TAX EXPENSES: -

Income Tax expenses comprise Current Tax and deferred tax.

DEFERRED TAX: -

Deferred tax liabilities and asset are recognized at substantively enacted tax rates, subject to the



consideration of prudence, on timing difference between taxable income and accounting income that generate in one period and are capable of reversal in one or more subsequent periods. In terms of Accounting Standard 22 Issued by the Institute of Chartered Accountants of India. Net deferred tax Assets of Rs. 9,974.50/- has been created as under:

Opening Balance of Deferred Tax Asset:	Rs. 2,292/-
Due to timing difference – depreciation	Rs. 8,455/-
Due to timing difference – losses:	--
Due to timing difference – preliminary expenses	Rs. (772.5)/-
Net deferred Tax Assets for the year 2017-18	Rs. 9,974.5/-

DEBTORS & CREDITORS:-

Balances of Debtors and Creditors are subject to party confirmation.

ALTERATION OF MEMORANDUM OF ASSOCIATION

The share capital clause of MOA of the company was altered in order to reflect increase in Authorised Share Capital from Rs. 1 lakh to Rs. 6 lakhs

SHARE CAPITAL

AUTHORIZED SHARE CAPITAL

The Authorized Share Capital of Company was increased from Rs. 1,00,000 (Rupees One Lakh only) to Rs. 6,00,000 (Rupees Six Lakhs only) during the year. Consequent to the above, the Authorized Share Capital of Company as on March 31, 2018 stood at Rs. 6,00,000/- (Rupees Six Lakhs only) divided into 60,000 (Sixty Thousand) equity shares of the face value of Rs. 10/- (Rupees Ten Only) each.

FURTHER ISSUE OF SHARE CAPITAL

During the year Company made the following allotments on Rights Basis:

The Company had offered 1770 (One Thousand Seven Hundred & Seventy) Equity shares to the existing Equity shareholder on Right's issue basis with face value of Rs. 10/- and premium of Rs. 555/- per share aggregating to Rs. 565/- per share (Five Hundred and Sixty-Five) in the existing proportion of equity shares held in the company. Further the Company has received Renunciation letter from Mr. Khan Fardeen, Mrs. Ranjana Kadajiwale, Mrs. Kalpana c. Bobde, Mr. Ankur Singhal & Mr. Gulab Singh for shares offered to them on rights basis.

Equity shares renounced by Mr. Khan Fardeen, Mrs. Ranjana Kadajiwale, Mrs. Kalpana c. Bobde, Mr. Ankur Singhal & Mr. Gulab Singh respectively be and are hereby allotted to Mr. Viraj Vijai Malik."

Consequent to the above allotments, the issued, subscribed and paid-up share capital of your Company as on 31st March 2018 stood at Rs. 1,17,700/- (Rupees One Lakh Seventeen



Thousands Seven hundred only) divided into 11,700 (Eleven Thousand Seven Hundred) equity shares of the face value of Rs. 10/- (Rupees Ten Only) each.

CHANGE IN REGISTERED ADDRESS OF COMPANY

There is change in registered address of company, earlier it was, Shop No 7, Plot No 135, Ashok Chowk, Nagpur-440017, Maharashtra, India. The new address of the company is House No 461, Buddha Nagar, Kamptee Road, Jaripatka, Nagpur-440017, Maharashtra, India



INSPIRED FOODS PRIVATE LIMITED
Notes forming part of the financial statements

As On 31st March 2018

Note 1 Share capital

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares	Amount(Rs.)	Number of shares	Amount(Rs.)
(a) Authorised Capital Equity shares of Rs. 10/- each with voting rights	60,000	600,000.00	10,000	100,000.00
(b) Issued Capital Equity shares of Rs. 10/- each with voting rights	11,770	117,700.00	10,000	100,000.00
(c) Subscribed and fully paid up Capital Equity shares of Rs. 10/- each with voting rights	11,770	117,700.00	10,000	100,000.00
Total	11,770	117,700.00	10,000	100,000.00

Note 1.1 Share capital

(i) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<u>Equity shares with voting rights</u>				
Mr. Fardeen Khan	5400	46%	5400	54%
Mrs. Ranjana Kadjiwale	3600	30%	3600	36%
Mrs. Kalpana C. Bodbe	500	4%	500	5%
Mr. Ankur Singhal	300	3%	300	3%
Mr. Gulab Singh	200	2%	200	2%
Mr. Viraj Mallik	1770	15%	0	0%
Total	11770	100%	10000	100%

Note 2 Reserves and surplus

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Amount(Rs.)	Amount(Rs.)
(a) General Reserve		
Opening balance	419,986.68	116,514.86
Add: Share Premium	982,300.00	
Add: Transferred from Profit & Loss A/C	203,247.63	303,471.82
Closing balance	1,605,534.31	419,986.68



INSPIRED FOODS PRIVATE LIMITED
Notes forming part of the financial statements
As On 31st March 2018

Note 3: Long Term Borrowing
secured Loans

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
a) HDFC Bank Loan Account	205,079.00	318,778.00
Total (a)	205,079.00	318,778.00

Unsecured Loans

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
a) Mr. Fardeen Khan	263,000.00	262,250.00
b) Ranjana Kadajiwale	15,000.00	15,000.00
Total (b)	278,000.00	277,250.00
Total (a)+(b)	483,079.00	596,028.00

Note 4: Deferred Tax Liability/(Assets)

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
DEFERRED TAX LIABILITY		
DEFERRED TAX LIABILITY AND ASSETS ARE RECOGNISED BASED ON TIMING DIFFERENCES USING THE TAX RATES SUBTANTIVELY ENACTED ON THE BALANCE SHEET DATE		
DEFERRED TAX LIABILITY CONSIST OF:		
OPENING BALANCE		
a) TAX ON DIFFERENCE ON PRELIMINARY EXPENSES	772.50	927.00
b) TAX ON DIFFERENCE ON DEPRECIATION		3,000.00
A	772.50	3,927.00
DEFERRED TAX ASSETS CONSIST OF:		
OPENING BALANCE	(2,292.00)	(6,219.00)
a) TAX ON DIFFERENCE ON PRELIMINARY EXPENSES	-	-
b) TAX ON DIFFERENCE ON DEPRECIATION	(8,455.00)	-
B	(10,747.00)	(6,219.00)
NET OF DEFERRED TAX ASSETS (Rs.) (A-B)	(9,974.50)	(2,292.00)
a) Preliminary Expenses as per Income tax Act	3,000.00	3,000.00
Preliminary expenses as per Companies Act.	-	-
Difference on Preliminary expenses	3,000.00	3,000.00
Tax @25%	750.00	900.00
ED Cess3%	22.50	27.00
Deferred tax Liabilities/(Assets) (a)	772.50	927.00
b) Depreciation as per Income Tax Act	248,267.00	204,885.00
Depreciation as per Companies Act	281,104.74	195,176.62
Difference on Depreciation expenses	(32,837.74)	9,708.38
Tax @25%	(8,209.00)	2,913.00
ED Cess3%	(246.00)	87.00
Deferred tax Liabilities/(Assets) (b)	(8,455.00)	3,000.00
Deferred tax Liabilities/(Assets) (a+b)	(7,682.50)	3,927.00



Note 5: Other Long Term Liabilities

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
Total	-	-

Note 6: Other Current Liabilities

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
a) Trade Payables	161,748.00	66,940.00
b) Advances from Debtors - PK Online Ventures		200,000.00
c) Security & Deposits From Franchisee	350,000.00	350,000.00
Total	511,748.00	616,940.00

Note 7: Short Term Provisions

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
a) Audit Fees	25,000.00	15,000.00
b) Accounting Charges	28,000.00	28,000.00
c) Provision for Income Tax	192,945.00	128,925.00
d) CST Payable	-	44,082.71
e) Director's Remuneration Payable	699,000.00	614,000.00
f) Factory Rent Payable	8,000.00	-
g) Electricity Expenses Payable	52,120.00	29,840.00
h) ROC Charges Payable	28,000.00	12,000.00
i) Office Rent Payable	5,000.00	-
j) GST Payable	277,839.00	-
Total	1,315,904.00	871,847.71

Note 9: Other Non - Current Assets

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
(a) Rent Security	104,000.00	104,000.00
(b) Electricity Deposit	17,500.00	17,500.00
Total	121,500.00	121,500.00

Note 10: Inventories

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
a) Stock in Hand	73,200.00	100,500.00
Total	73,200.00	100,500.00

Note 11: Trade Receivable

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
a) Bandarus Foods , Hyderabad	-	129,152.00
b) Gelot Enterprises	-	20,000.00
c) Santo Frutas Pvt Ltd	-	73,440.00
d) Bestie Enterprise	12,035.80	
e) Sabrosos Delicacias	124,880.00	
Total	136,915.80	222,592.00



Note 12: Cash & Cash Equivalents

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
a) Cash in Hand	31,163.11	82,216.00
b) HDFC Bank	2,014,058.12	631,444.59
c) Kotak Mahindra Bank	53,086.60	111,999.00
Total	2,098,307.83	825,659.59

Note 13: Short Term Loan and Advances

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
a) Jain Consultancies	42,947.00	-
b) Mahalaxmi Flexible Packaging	62,552.00	-
Total	105,499.00	-

Note 14: Other Current Assets

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
a) TDS Receivable	10,000.00	5,000.00
b) VAT Receivable	5,070.00	117,169.00
c) Advance Tax(17-18)	95,000.00	-
Total	110,070.00	122,169.00

Note 15: Revenue From Operation

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
a) Sale of Goods	10,771,925.88	4,739,236.00
b) Franchisee Fees	601,273.60	1,471,813.00
c) Consultancy Fees	-	283,829.00
d) Packing & Transportation Charges	-	100.00
Total	11,373,199.48	6,494,978.00

Note 16: Other Income

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
(a) Discount Received	-	503.00
(b) Miscellaneous Income	4,590.00	-
Total	4,590.00	503.00

Note 17: Cost of Material Consumed

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
(a) Purchase of Raw Materials	5,648,291.73	2,465,034.00
Total	5,648,291.73	2,465,034.00



Note 18: Changes in Inventory of Finished Goods

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
(a) Opening Stock	100,500.00	590,250.00
(b) Less: Closing Stock	(73,200.00)	(100,500.00)
Total	27,300.00	489,750.00

Note 19: Employee Benefit Expenses

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
(a) Salary and Wages	882,050.00	524,600.00
(b) Staff Welfare	9,830.00	11,000.00
Total	891,880.00	535,600.00

Note 20: Finance Cost

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
(a) Interest paid on HDFC Loan account	74,698.00	45,590.00
(b) Bank Charges	4,740.10	2,920.03
Total	79,438.10	48,510.03

Note 21 : Depreciation & amortisation Expenses

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
(a) Depreciation on tangible Fixed Assets	281,104.74	195,176.62
Total	281,104.74	195,176.62

Note 22 : Other Expenses

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	Amount (Rs.)	Amount (Rs.)
A. DIRECT EXPENSES:		
Gas & Fuel Expenses	14,405.50	204,100.00
Freight & Cartage	29,114.97	
Packing Material	101,026.08	41,554.00
Transportation Charges	662,187.30	496,551.20
Loading & Unloading	15,320.00	
B. INDIRECT EXPENSES:		
Accounting Charges	86,600.00	28,000.00
Advertisement Expenses	29,280.00	60,000.00
Bad- Debts	76,250.00	
Boarding and Lodging Expenses	-	27,147.00
Carriage Outward		3,780.00
Challan Fee	1,350.00	
Consultancy Charges		21,733.00
Designing Fees	24,000.00	
Discount Allowed	94,875.88	6,075.00
Godown Rent		60,300.00
Electricity Charges	530,470.00	
Internet Charges	15,671.82	84,465.56
Legal Charges	43,000.00	28,500.00
GST Filing Fee	13,500.00	174,000.00



Miscellaneous Expenses	16,158.60	3,808.69
Factory Rent	180,000.00	157,500.00
Repair and Maintenance	128,439.94	130,895.00
Office Expenses	152,695.29	34,195.00
Postage and Courier Expenses	34,115.00	4,598.00
Employee Uniform Expenses	52,944.00	14,750.00
Professional Fees	5,750.00	74,000.00
Printing, Photostate and Typing	26,117.98	39,292.00
Graphic Designing Expenses	-	4,500.00
Insurance Expenses	250.00	155.00
Interest Paid on Income Tax	23,263.00	7,998.00
Interest paid on VAT	974.00	747.00
Interest Paid on CST	3,405.00	-
Interest Paid on TDS	90.00	-
Late Fee paid on GST	600.00	-
Penalty on VAT	1,000.00	-
Office Rent	60,000.00	35,000.00
Shop Rent	-	24,000.00
Sales Promotion Expenses	58,000.00	-
Service Charges	598.00	-
Traveling and Conveyance Expenses	243,315.64	208,533.23
Telephone and Internet Expenses	16,142.03	33,851.49
Rounding Off	31.75	57.36
Labour Charges	6,550.00	-
Food Expenses	20,773.00	-
Listing of Product Expenses	220,000.00	-
ROC Charges	28,000.00	-
Manegetrial Remuneration:		
Director Salary	1,020,000.00	300,000.00
Auditors Remuneration:		
Audit Fess	25,000.00	15,000.00
Total	4,061,264.78	2,325,086.53

Note 23 : Disclosures under Accounting Standards

Particulars	For the year ended	For the year ended
	31 March, 2018	31 March, 2017
	Amount (Rs.)	Amount (Rs.)
Earnings per share		
<u>Basic</u>		
<u>Continuing operations</u>		
Net profit / (loss) for the year from continuing operations	203,247.63	303,471.82
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	203,247.63	303,471.82
Weighted average number of equity shares	10,000.00	10,000.00
Par value per share	10.00	10.00
Earnings per share from continuing operations - Basic	20.32	30.35



M/S INSPIRED FOODS PRIVATE LIMITED
Notes forming part of the financial statements

Notes :
TANGIBLE ASSET
(AS PER COMPANIES ACT 2013)

Particulars	Gross Block				Depreciation				Net Block	
	Gross Block as at 1st April 2017	Addition During Year	Reversals During The Year	Gross Block as on 31st March 2018	Accumulated Depreciation as on 1st April, 2017	Depreciation for the FY 2017-2018	Depreciation Reversals	Accumulated Depreciation as on 31st March 2018	WDV as on 31st March 2018 (E-I)	WDV as on 31st March 2017 (B-F)
(A) Office Equipments										
Air Conditioner	17,000.00	-	-	17,000.00	5,574.24	2,048.91	-	7,623.15	9,376.85	11,425.76
Mobile (AVA)	2,500.00	-	-	2,500.00	807.49	293.38	-	1,100.87	1,399.13	1,692.51
Mobile (Samsung)	1,150.00	-	-	1,150.00	369.91	134.32	-	504.23	645.77	780.09
Mobile	15,000.00	3,349.00	-	18,349.00	4,906.54	1,919.92	-	6,826.46	11,522.54	10,093.46
Refrigerator	63,800.00	-	-	63,800.00	21,871.63	7,375.11	-	29,246.74	34,553.26	41,928.37
Computer	30,352.00	-	-	30,352.00	10,967.37	12,346.70	-	23,314.07	7,037.93	19,384.63
Dakin AC 1.8 ton	58,000.00	-	-	58,000.00	10,442.57	8,609.94	-	19,052.51	38,947.49	47,557.43
Blast Freezer	246,712.50	-	-	246,712.50	27,777.03	39,694.23	-	67,471.26	179,241.24	218,935.47
DLX Deep Freezer	116,423.00	22,500.00	-	138,923.00	7,180.88	22,992.92	-	30,173.80	108,749.20	109,242.12
Vertical Batch Freezer	215,000.00	-	-	215,000.00	25,486.44	34,358.54	-	59,844.98	155,155.02	189,513.56
Label Printer + Barcode	11,000.00	-	-	11,000.00	1,505.82	1,720.87	-	3,226.69	7,773.31	9,494.18
Manual Vegetable Cutter	10,128.00	-	-	10,128.00	1,276.24	1,605.07	-	2,881.31	7,246.69	8,851.76
Double Door Freezer	-	85,937.50	-	85,937.50	-	8,020.45	-	8,020.45	77,917.05	-
Grinder 1400 Watts	-	3,515.62	-	3,515.62	-	320.72	-	320.72	3,194.90	-
Printer	-	8,350.00	-	8,350.00	-	952.20	-	952.20	7,397.80	-
Samsung TV	-	18,500.00	-	18,500.00	-	2,908.73	-	2,908.73	15,591.27	-
Teflon Blade	-	7,200.00	-	7,200.00	-	278.55	-	278.55	6,921.45	-
(B) Furniture and Fixtures										
Furniture & Fixtures	82,020.04	-	-	82,020.04	16,408.38	17,174.38	-	33,582.76	48,437.28	65,611.66
(C) Plant & Machinery										
Plant & Machinery	276,053.00	-	-	276,053.00	126,510.55	27,446.21	-	153,956.76	122,096.24	149,642.45
Milk Dairy Equipment	228,500.00	-	-	228,500.00	74,037.30	26,966.75	-	101,004.05	127,495.95	154,462.70
Ageing Vat Machine	85,000.00	-	-	85,000.00	4,511.03	14,589.42	-	19,100.45	65,899.55	80,488.97
Bristol Compressor	40,450.00	-	-	40,450.00	7,001.39	6,056.69	-	13,058.08	27,391.92	33,448.61
Cooling Tower	27,000.00	32,000.00	-	59,000.00	2,986.35	9,147.15	-	12,133.50	46,866.50	24,013.65
Dry Fruit Tukada Machine	38,273.00	67,260.00	-	105,533.00	4,650.58	10,298.57	-	14,949.15	90,583.85	33,622.42
Homogenizer	-	51,325.00	-	51,325.00	-	5,753.38	-	5,753.38	45,571.62	-
Khoya Machine Maker	-	145,000.00	-	145,000.00	-	17,642.36	-	17,642.36	127,357.64	-
Motor	-	4,576.00	-	4,576.00	-	449.27	-	449.27	4,126.73	-
Total	1,564,361.54	449,513.12	-	2,013,874.66	354,271.74	281,104.74	-	635,376.48	1,378,498.18	1,210,089.80



**INSPIRED FOODS PRIVATE LIMITED
DEPRECIATION CHART FOR F. Y. 2017-18**

Note: 8.1
Tangible Asset
(Depreciation as per Income Tax Act, 1961)

PARTICULARS	Opening Balance as on 01st April, 2017	Addition During Year		Sold/ Returned During the Year	Gross Block Total	Depreciation for the Year		Closing Balance as on 31st March, 2018
		Upto Sept 17	After Sept.17			Rate (%)	Amount	
Plant & Machinery:								
Plant & Machinery	162,071.85	-	-	-	162,071.85	15.00%	24,311.00	137,760.85
Milk Dairy Equipment	179,658.50	-	-	-	179,658.50	15.00%	26,949.00	152,709.50
Air Conditioner	12,282.00	-	-	-	12,282.00	15.00%	1,842.00	10,440.00
Mobile (LAVA)	1,965.50	-	-	-	1,965.50	15.00%	295.00	1,670.50
Mobile (Samsung)	903.75	-	-	-	903.75	15.00%	136.00	767.75
Mobile	10,837.00	-	-	-	10,837.00	15.00%	1,626.00	9,211.00
Refrigerator	46,095.00	-	-	-	46,095.00	15.00%	6,914.00	39,181.00
Blast Freezer	209,706.00	-	-	-	209,706.00	15.00%	31,456.00	178,250.00
Daikin AC 1.8 ton	49,300.00	-	-	-	49,300.00	15.00%	7,395.00	41,905.00
DLX Deep Freezer	104,825.00	22,500.00	-	-	127,325.00	15.00%	19,099.00	108,226.00
Vertical Batch Freezer	182,750.00	-	-	-	182,750.00	15.00%	27,413.00	155,337.00
Label Printer + Bar code	9,350.00	-	-	-	9,350.00	15.00%	1,403.00	7,947.00
Manual Vegetable Cutter	8,609.00	-	-	-	8,609.00	15.00%	1,291.00	7,318.00
Ageing Vat Machine	78,625.00	-	-	-	78,625.00	15.00%	11,794.00	66,831.00
Bristol Compressor	34,382.00	-	-	-	34,382.00	15.00%	5,157.00	29,225.00
Cooling Tower	22,950.00	32,000.00	-	-	54,950.00	15.00%	8,243.00	46,707.00
Dry Fruit Tukada Machine	32,532.00	-	67,260.00	-	99,792.00	15.00%	14,968.80	84,823.20
Double Door Freezer	85,937.50	-	-	-	85,937.50	15.00%	12,891.00	73,046.50
Grinder 1400 Watts	3,515.62	-	-	-	3,515.62	15.00%	527.00	2,988.62
Homogenizer	51,325.00	-	-	-	51,325.00	15.00%	7,699.00	43,626.00
Mobile Karbon	-	-	3,349.00	-	3,349.00	15.00%	502.35	2,846.65
Khoya Machine maker	-	145,000.00	-	-	145,000.00	15.00%	21,750.00	123,250.00
Motor	4,576.00	-	-	-	4,576.00	15.00%	686.40	3,890.00
Printer	8,350.00	-	-	-	8,350.00	15.00%	1,253.00	7,097.00
Samsung TV	18,500.00	-	-	-	18,500.00	15.00%	2,775.00	15,725.00
Teflon Blade	-	-	7,200.00	-	7,200.00	15.00%	1,080.00	6,120.00
FURNITURE & FIXTURE:	1,146,842.60	371,704.12	77,809.00	-	1,596,355.72		233,620.00	1,362,735.72
Furniture	73,037.80	-	-	-	73,037.80	10.00%	7,304.00	65,733.80
COMPUTERS:								
Computer	18,356.80	-	-	-	18,356.80	40.00%	7,343.00	11,013.80
Grand Total	1,238,237.20	371,704.12	77,809.00	-	1,687,750.32		248,267.00	1,439,483.32



INSPIRED FOODS PRIVATE LIMITED

CIN: U15122MH2013PTC250373

ANNUAL REPORT

2017-2018

REGISTERED OFFICE

**House No. 461, Buddha Nagar Kamptee Road, Jaripatka Nagpur-
440017, Maharashtra, India.**

BOARD OF DIRECTOR

- 1. MR. KHAN FARDEEN**
- 2. MRS. RANJANA KADAJIWALE**
- 3. MR. VIRAJ MALLIK**

AUDITOR

M/s. CAP & CO

CA. ASHISH DEOLASI

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting this Fifth Annual Report and the Company's Audited Financial Statements for the financial year ended on 31st March, 2018.

1. Financial results of the company:

The Company's financial performance for the year ended 31st March 2018 is summarized below: -

PARTICULARS	Year Ended 31.03.2018 (in ₹)	Year Ended 31.03.2017 (in ₹)
Net Sales during the Year	1,13,73,199.49	64,94,978.00
Other Income	4590.00	503.00
Total Income	1,13,77,789.48	64,95,481.00
Expenditure	1,09,89,279.35	60,59,157.18
Profit/ loss before Taxation	3,88,510.13	4,36,323.82
Less : Provision for Taxation	-	-
Current Tax Provision	1,92,945.00	1,28,925.00
Prior period tax	-	-
Deferred Tax	(7,682.50)	3,927.00
Profit/ loss after Taxation	2,03,247.63	3,03,471.82
Appropriations	-	-
Proposed Dividend	-	-
Tax on Dividend	-	-
Profit/ loss transferred to General Reserve	2,03,247.63	3,03,471.82
Earning per share	20.32	30.35

2. Results of Operations and State of Affairs:

The Company has earned a Profit of ₹2,03,247.63/- in the financial year ended 31st March, 2018.

3. Dividend and Transfer to reserves:

No Dividend was declared for the current financial year and Rs. 2,03,247.63 was transferred to Reserve.

4. Alteration of Memorandum Of Association

The share capital clause of MOA of the company was altered in order to reflect increase in Authorised Share Capital from Rs. 1 lakh to Rs. 6 lakhs

5. SHARE CAPITAL

Authorized Share Capital

The Authorized Share Capital of Company was increased from Rs. 1,00,000 (Rupees One Lakh only) to Rs. 6,00,000 (Rupees Six Lakhs only) during the year. Consequent to the above, the Authorized Share Capital of Company as on March 31, 2018 stood at Rs. 6,00,000/- (Rupees Six Lakhs only) divided into 60,000 (Sixty Thousand) equity shares of the face value of Rs. 10/- (Rupees Ten Only) each.

Further issue of Share Capital

During the year Company made the following allotments on Rights Basis:

The Company had offered 1770 (One Thousand Seven Hundred & Seventy) Equity shares to the existing Equity shareholder on Right's issue basis with face value of Rs. 10/- and premium of Rs. 555/- per share aggregating to Rs. 565/- per share (Five Hundred and Sixty Five) in the existing proportion of equity shares held in the company. Further the Company has received Renunciation letter from Mr. Khan Fardeen, Mrs. Ranjana Kadajiwale, Mrs. Kalpana c. Bobde, Mr. Ankur Singhal & Mr. Gulab Singh for shares offered to them on rights basis.

Equity shares renounced by Mr. Khan Fardeen, Mrs. Ranjana Kadajiwale, Mrs. Kalpana c. Bobde, Mr. Ankur Singhal & Mr. Gulab Singh respectively be and are hereby allotted to Mr. Viraj Vijai Malik.”

Consequent to the above allotments, the issued, subscribed and paid-up share capital of your Company as on 31st March 2018 stood at Rs. 1,17,700/- (Rupees One Lakh Seventeen Thousands Seven hundred only) divided into 11,700 (Eleven Thousand Seven Hundred) equity shares of the face value of Rs. 10/- (Rupees Ten Only) each.

6. Change In Registered Address of Company

There is change in registered address of company, earlier it was, Shop No 7, Plot No 135, Ashok Chowk, Nagpur-440017, Maharashtra, India. The new address of the company is House No 461, Buddha Nagar, Kamptee Road, Jaripatka, Nagpur-440017, Maharashtra, India

7. Material Changes between the date of the Board report and end of financial year:

There is no material change and commitment affecting the financial position of the Company which has occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

8. Subsidiary Companies:

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review

9. Adequacy of Internal Financial Controls:

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

10. Statutory Auditor:

M/S. CAP & CO., Chartered Accountants, Partner- Ashish B. Deolasi, Nagpur, (Membership. No. 145455), are hereby re-appointed as Statutory Auditors of the Company, who shall hold office from the conclusion of this Annual General Meeting till the conclusion of the sixth Annual General Meeting with this meeting being counted as the second meeting at such remuneration plus taxes as applicable and reimbursement of expenses incurred by them incidental to their functions as shall be fixed by the Board of Directors of the Company.

11. Auditor's Report:

There is no qualification or observation or adverse remark made by the Auditor in its Report. Moreover, notes on financial statement are self-explanatory and do not calls for any further comment. Hence Board of Director is not required to give any comment under section 134(3) (f) of Companies Act 2013.

12. Change in the nature of business:

There is no change in the nature of the business of the company.

13. Details of directors or key managerial personnel during the Financial Year ended 31.3.2018;

Mr. Viraj Mallik was appointed as the additional director from 05-01-2018. The appointment is as per the rules and regulations of the Act.

Name	Mr. Khan Fardeen	Mr. Ranjana Kadajiwale	Mr. Viraj Mallik	Total
	Shareholding (No of shares)			
	5400	3600	1770	10770
	Remuneration			
Basic & D.A	600000	420000	-	1020000
Special Allowance	-	-	-	-
H.R.A	-	-	-	-
Transportation	-	-	-	-
Washing	-	-	-	-

Allowance				
Commission	-	-	-	-
LTA	-	-	-	-
Medical	-	-	-	-
Total	600000	420000	-	1020000

14. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2018. There were no unclaimed or unpaid deposits as on March 31, 2018.

15. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

16. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

17. Number of meeting of the Board:

During the financial year ended 31st March 2018, your Directors held **Seven** meetings. The dates of Board Meetings are: -

Sr. No.	Meeting Dates
1)	20/05/2017
2)	24/08/2017
3)	01/09/2017
4)	03/10/2017
5)	05/01/2018
6)	08/01/2018
7)	15/03/2018

18. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable accounting standards read with requirement set out under Schedule III of the Companies Act, 2013 had been followed and there is no material departure from the same;

(ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2018 and of the profit and loss of the company for that period;

(iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a 'going concern' basis;

(v) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;

(vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. Declaration by Independent Directors:

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

20. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

21. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans or made investment under section 186 of the Companies Act, 2013.

22. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

23. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

24. Extract of the Annual Return in Form MGT-9:

Extract of the Annual Return required under section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is annexed herewith as "Annexure A".

25. Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2 is annexed herewith as "Annexure B".

26. Risk Management:

Given the asset base and the portfolio of investments made by the Company, the Board is of the opinion that there are no major risks affecting the existence of the Company.

27. Web Link of Annual Return, If Any.:

The Company is having website i.e. www.guavaz.co .

25. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere **DATE: 01/09/2018**ernment of India, Government of Maharashtra, and the Bankers to **PLACE: NAGPUR** their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on Behalf of the Board of Directors



KHAN FARDEEN
(DIRECTOR)
DIN: 02563893ADD: 347/1,
KOREGAON PARK,
PUNE -411001, MH, INDIA.

DATE: 01/09/2018
PLACE: NAGPUR



RANJANA KADAJIWALE
(DIRECTOR)
DIN: 06682654
ADD: PLOT NO 1047, SUJATA
NAGAR
NAGPUR- 440014, MH, INDIA.

Form No. MGT-9

Annexure A

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31st March, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

CIN	U15122MH2013PTC250373
Registration Date	25/11/2013
Name of the Company	INSPIRED FOODS PRIVATE LIMITED
Category/Sub-category of the Company	Company limited by shares
Address of the Registered office & contact details	House No. 461, Buddha Nagar Kamptee Road, Jaripatka, Nagpur-440017 Maharashtra, India.
Whether listed company	NO
Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

SL No	Name & Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1	MANUFACTURING & DEALING OF ICE- CREAMS ETC.	1050	100%

share capital upto Rs. 1 lakhs									
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL(B)(2):			-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)			-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total(A+B+C)	-	10000	10000	100	-	11770	11770	100	17.7 %

ii) SHARE HOLDING OF PROMOTERS

Sr No.	Shareholders Name	Shareholding at the beginning of the year 01 st April, 2017			Shareholding at the end of the year 31 st March, 2018			% change in shareholding during the year
		No of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	
1	Mr. Fardeen Khan	5400	54%	Nil	5400	46%	Nil	14.81%

2	Mrs. Ranjana Kadajiwale	3600	36%	Nil	3600	30%	Nil	16.67%
3	Miss. Kalpana Bobde	500	5%	Nil	500	5%	Nil	Nil
4	Mr. Ankur Singhal	300	3%	Nil	300	3%	Nil	Nil
5	Mr. Gulab Singh	200	2%	Nil	200	2%	Nil	Nil
6	Mr. Viraj Mallik	Rs. 9,94,827/-		-	1770	15%	Nil	Nil
	Total	10000	100%	Nil	11770	100%	Nil	Nil

iii) **CHANGE IN PROMOTERS'SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE):NONE**

iv) **SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (other than Directors, Promoters & Holders of GDRs &ADRs): NIL**

v) **SHAREHOLDING OF DIRECTORS & KMP -**

Sr. No.	NAMES OF DIRECTORS	DESIGNATION	NO OF SHARES	PERCENTAGE (%)
1	Mr. Fardeen Khan	Director	5400	46%
2	Mrs. Ranjana Kadajiwale	Director	3600	30%
3	Mr. Viraj Mallik	Additional Director	1770	15%
Total			10770	91%

vi) **INDEBTEDNESS-Rs. 9,94,827/-**

vii) **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. Remuneration to Managing Director, Wholetime director and/or Manager: None

Sr.No	Particulars of Remuneration	Name of the Director				Total Amount
	Total Remuneration	-	-	-	-	0
	Total(A)					0

B. Remuneration to other directors:

Sr.No	Particulars of Remuneration	Name of the Directors		Total
		MR. FARDEEN KHAN	MRS. RANJANA KADAJIWALE	
	Independent Directors	-	-	-
	(a)Fee for attending board committee meetings	-	-	-
	(b)Commission	-	-	-
	(c)Others, please specify	Rs.6,00,000.00	Rs.4,20,000.00	Rs.10,20,000.00
	Total(1)	Rs.6,00,000.00	Rs.4,20,000.00	Rs.10,20,000.00
2	Other Non-Executive Directors	-	-	-
	(a)Fee for attending board/ committee meetings	-	-	-
	(b)Commission	-	-	-
	(c)Others, please specify.	-	-	-
	Total(2)	-	-	-
	Total(B)=(1+2)	Rs.6,00,000.00	Rs.4,20,000.00	Rs.10,20,000.00
Overall Ceiling as per the Act		NA	NA	NA

C. Remuneration to key managerial personnel other than MD/Manager/WTD: None

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
1	Gross Salary			TOTAL
	(a)Salary as per provisions contained in section17(1)ofthe Income Tax Act, 1961.	-	-	-

	(b)Value of perquisites u/s17(2)of the Income Tax Act, 1961	-	-	-
	(c)Profits in lieu of salary under section17(3)of the IncomeTax Act,1961	-	-	-
2	Stock Option			
3	Sweat Equity	-	-	-
4	Commission as % of profit	-	-	-
5	Others, please specify	-	-	-
	Total	-	-	-

viii) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Sr No.	Type	Section of the Companies Act	Brief Description	Details of Penalties, Punishments, Compounding fee imposed	Authority(RD / NCLT / Court, etc.)	Appeal made, if any
	Company					
	Penalty	-	-	-	-	
	Punishment	-	-	-	-	
	Compounding	-	-	-	-	
	Directors				-	
	Penalty	-	-	-	-	
	Punishment	-	-	-	-	
	Compounding	-	-	-		

ANNEXURE – B

AOC-2

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

Details of contracts or arrangements or transactions not at arm's length basis: **Nil**

Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangement/ transactions	Duration of the contract/ arrangements/tr ansactions	Transactions value, if any: (In Rupees)	Date(s) of approval by the Board, if any:	Amount paid as advance, if any: (In Rupees)
MR. FARDEEN KHAN	Unsecured loan		Rs.2,63,000.00		-
MRS. RANJANA KADAJIWAL E	Unsecured loan		Rs.15,000.00		-
TOTAL			Rs.2,78,000.00		

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



**KHAN FARDEEN
(DIRECTOR)
DIN: 02563893ADD: 347/1,
KOREGAON PARK,
PUNE -411001, MH, INDIA.**



**RANJANA KADAJIWALE
(DIRECTOR)
DIN: 06682654
ADD: PLOT NO 1047,
SUJATA NAGAR
NAGPUR- 440014, MH,
INDIA.**

**DATE: 01/09/2018
PLACE: NAGPUR**